

August 12, 2022

SlateStone Wealth, LLC “SlateStone” or “SSW” is an SEC registered investment adviser. Brokerage and Investment advisory services and fees differ, and it is important for you to understand the differences. There are free and simple tools available to you to research firms and financial professionals at investor.gov/CRS which also provides you with educational material about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Investment Advisory Services: SlateStone offers investment advisory services on a discretionary basis, providing investment selection, active and ongoing management, guidance, and monitoring of your portfolio. We have a household minimum of \$1 million. We maintain, but no longer offer a wrap fee program.

Private Client Enhanced Services: Designed for those who require complex and specialized financial guidance and investment management, coordination of outside financial resources, access and introduction to private investment opportunities in real estate, hard-asset lending, private, equity, hedge funds, etc. and typically have greater than \$5 million in investable assets, significant annual income, and net worth.

Financial Planning and Consulting services: These “additional non-discretionary services” are provided as a standalone on a separate fee basis and include guidance on both investment and non-investment related matters, including, but not limited to, budgeting, cash flow planning, retirement planning, insurance planning, and estate planning, etc.

For additional information related to any of our services please see ADV Part 2A [Brochure](#) item 4. For clients in our Wrap program refer to the [Wrap Brochure](#), Item 4.

Conversation Starter: *“Given my financial situation, should I choose an investment advisory service? Why or why not?” “How will you choose investments to recommend to me?” “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

WHAT FEES WILL I PAY?

Our standard annual fees for Investment Advisory Services range from .25% to 1.50% on the market value of your assets under management billed quarterly in advance. The greater amount of assets in your portfolio, the more you will pay in fees. Therefore, we may be incented to manage more assets in your portfolio.

For the Private Client Enhanced Program fees typically start at an annual flat fee of \$24,000 to \$60,000 and are determined by the range of services provided.

Financial Planning and Consulting guidance fees are negotiable based on scope of services to be provided.

The investment advisory fees paid to us are in addition to other fees you could pay. Additional fees include custodian fees, brokerage commissions, and alternative investment processing fees. Client fees in the Wrap fee program include most transaction costs and brokerage fees and therefore fees are higher than typical non-wrap program fees.

Refer to ADV Part 2A [Brochure](#) Item 5 or our [Wrap Brochure](#) Item 4 for additional information.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter: *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the investment advice we provide you. Here are some examples to help you understand what conflicts may exist.

Examples of Ways We Make Money and Conflicts of Interest:

Revenue Sharing. SSW may receive client referrals from its custodian, Charles Schwab & Co., Inc. This may create a conflict of interest because we benefit by recommending that your assets be held in custody with Schwab. For more information, see ADV Part 2 [Brochure](#) Item 14 or [Wrap Brochure](#) Item 9.

Personal Trading. SSW or persons associated with our firm can buy or sell the same securities that we recommend to you, or in which you are already invested. A conflict of interest may exist in such cases where the employee was able to trade in their own best interest and potentially receive a more favorable price than the client received.

Rollover Recommendations. We have a conflict of interest when recommending that you roll over a retirement account, such as a 401k or IRA, to a managed account with SSW, as we receive a fee for managing these assets.

Private Investment Recommendations: A conflict may exist with certain private investments we may recommend as some of the managers are also Investment Advisory clients of the firm. We do not benefit by referring these investments and the option to invest is ultimately yours.

Conversation Starter: “How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Our investment advisory professionals are compensated on a combination of annual base salary plus variable compensation on net revenues from client management fees paid.

Please refer to our Form ADV Part 2A [Brochure](#) Item 14 or our [Wrap Brochure](#) Item 4, for information related to our conflicts of interest.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Neither SSW nor its registered investment advisors have any legal or disciplinary history. Visit Investor.gov/CRS for a simple search tool to research the firm and its financial professionals.

Conversation Starter: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

ADDITIONAL INFORMATION:

For additional information pertaining to SlateStone’s registration status, you may visit investor.gov (CRD #286669). Refer to Form ADV Part 2A [Brochure](#) or [Wrap Brochure](#) on our website slatestone.com for further information. You may contact us at 800-773-9282 or via email to info@SlateStone.com.

Conversation Starter: “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”