

February 29, 2024

SlateStone Wealth, LLC “SlateStone” or “SSW” is an SEC registered investment adviser. Brokerage and Investment advisory services and fees differ, and it is important for you to understand the differences. There are free and simple tools available to you to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS) which also provides you with educational material about broker-dealers, investment advisers, and investing.

## WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

**Private Client Services:** Designed for those who require complex and specialized financial guidance and investment management, coordination of outside financial resources, access and introduction to private investment opportunities in real estate, hard-asset lending, private, equity, hedge funds, etc. and typically have greater than \$5 million in investable assets, significant annual income, and net worth.

**Family Office Services** is an expansion of the firms Private Client Service offering for families with over \$30 million net worth.

**Investment Advisory Services:** We offer Customized investment advisory services on a discretionary basis, for households with a \$5 million minimum or the Strategic Portfolio Management for assets up to \$3 million, providing investment selection, active and ongoing management, guidance, and monitoring of your portfolio. We have a household minimum of \$1 million.

**Financial and Wealth Planning Services:** These “additional non-discretionary services” are provided as a standalone on a separate fee basis and include guidance on both investment and non-investment related matters, including, but not limited to, budgeting, cash flow planning, retirement planning, insurance planning, and estate planning, etc.

For additional information related to any of our services please see ADV Part 2A [Brochure](#) item 4.

**Conversation Starter:** “Given my financial situation, should I choose an investment advisory service? Why or why not?” “How will you choose investments to recommend to me?” “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

## WHAT FEES WILL I PAY?

The Private Client and Family Office Services fees range from \$24,000 up to \$150,000 and are determined by the range of services provided.

Our standard annual fees for Investment Advisory Services range from .20% to 1.50% on the market value of your assets under management billed quarterly in advance. The greater amount of assets in your portfolio, the more you will pay in fees. Therefore, we may be incented to manage more assets in your portfolio.

Financial and Wealth Planning fees are negotiable based on scope of services to be provided, start at \$5,000

The investment advisory fees paid to us are in addition to other fees you could pay. Additional fees include custodian fees, brokerage commissions, and alternative investment processing fees. Refer to ADV Part 2A [Brochure](#) Item 5 for additional information.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**Conversation Starter:** “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?  
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

*When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the investment advice we provide you. Here are some examples to help you understand what conflicts may exist.*

**Examples of Ways We Make Money and Conflicts of Interest:**

**Revenue Sharing.** SSW may receive client referrals from its custodian, Charles Schwab & Co., Inc. This may create a conflict of interest because we benefit by recommending that your assets be held in custody with Schwab. For more information, see ADV Part 2 [Brochure](#) Item 14.

**Personal Trading.** SSW or persons associated with our firm can buy or sell the same securities that we recommend to you, or in which you are already invested. A conflict of interest may exist in such cases where the employee was able to trade in their own best interest and potentially receive a more favorable price than the client received.

**Rollover Recommendations.** We have a conflict of interest when recommending that you roll over a retirement account, such as a 401k or IRA, to a managed account with SSW, as we receive a fee for managing these assets.

**Private Investment Recommendations:** A conflict may exist with certain private investments we may recommend as some of the managers are also Investment Advisory clients of the firm. We do not benefit by referring these investments and the option to invest is ultimately yours.

Conflicts may arise when financial advisors recommend insurance to clients where the advisors have an insurance license and receive fees for making the recommendation.

**Conversation Starter:** “How might your conflicts of interest affect me, and how will you address them?”

**How do your financial professionals make money?**

Our investment advisory professionals are compensated on a combination of annual base salary plus variable compensation on net revenues from client management fees paid. Some of our advisors receive insurance commissions. Please refer to our Form ADV Part 2A [Brochure](#) Item 14 for information related to our conflicts of interest.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. For free and simple search tools to research us and our financial professionals please visit [Investor.gov/CRS](https://investor.gov/CRS). For details, go to <https://adviserinfo.sec.gov/individual/summary/3126312>

**Conversation Starter:** “As a financial professional, do you have any disciplinary history? For what type of conduct?”

**ADDITIONAL INFORMATION:**

For additional information pertaining to SlateStone’s registration status, you may visit [investor.gov](https://investor.gov) (CRD #286669). Refer to Form ADV Part 2A [Brochure](#) on our website [slatestone.com](https://slatestone.com) for further information. You may contact us at 800-773-9282 or via email to [info@SlateStone.com](mailto:info@SlateStone.com).

**Conversation Starter:** “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”